

SOMERSET COUNTY COUNCIL PENSION FUND

PENSIONS COMMITTEE

MEETING WORKPLAN 2023 - 2024

Date	Proposed Items of Business	Lead Officer
April 2022 TBC	<p><u>ANNUAL EMPLOYERS MEETING</u></p> <p>Annual Employers' Meeting of the Pension Fund To include provision of 2022 valuation results from the actuary</p>	
June 2023 - TBC	<p><u>FORMAL MEETING</u></p> <p>1. Somerset Unitary To consider any emerging issues for the Pensions Fund from the unitary process</p> <p>2. Independent Advisor's Report To receive a verbal update on market issues and events from the independent advisor.</p> <p>3. Review of Investment Performance Report to provide an update of the Fund's performance for the quarter period to 31 March 2022.</p> <p>4. Review of Administration Performance To review the performance of Peninsula Pensions in delivering the administration service to employers and members.</p> <p>5. Business Plan Update To consider progress against the Committees approved business plan.</p> <p>6. Finance and Membership Statistics Update Report to provide an update of the Fund's position for the quarter period to 31 March 2022.</p> <p>7. Review of Pension Fund Risk Register To review the risks within the fund and form an appropriate risk register for the fund.</p> <p>8. Fund Policies To review and where necessary update the fund's policies and documents.</p>	<p>AS</p> <p>AS</p> <p>RL</p> <p>AS</p> <p>AS</p> <p>AS</p> <p>AS</p>

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Date	Proposed Items of Business	Lead Officer
Sept 2023 - TBC	<p data-bbox="228 371 459 405"><u>FORMAL MEETING</u></p> <p data-bbox="228 477 628 510">1. Independent Advisor's Report To receive a verbal update on market issues and events from the independent advisor.</p> <p data-bbox="228 582 691 616">2. Review of Investment Performance Report to provide an update of the Fund's performance for the quarter period to 30 June 2023.</p> <p data-bbox="228 687 735 721">3. Review of Administration Performance To review the performance of Peninsula Pensions in delivering the administration service to employers and members.</p> <p data-bbox="228 828 520 862">4. Business Plan Update To consider progress against the Committees approved business plan.</p> <p data-bbox="228 934 782 967">5. Finance and Membership Statistics Update Report to provide an update of the Fund's position for the quarter period to 30 June 2023.</p> <p data-bbox="228 1039 719 1072">6. Review of Pension Fund Risk Register To review the risks within the fund and form an appropriate risk register for the fund.</p> <p data-bbox="228 1144 967 1178">7. Annual Accounts and Investment Performance 2022/2023 To consider the accounts and investment performance for the year to 31 March 2023.</p>	<p data-bbox="1453 618 1489 647">AS</p> <p data-bbox="1453 725 1489 754">RL</p> <p data-bbox="1453 864 1489 893">AS</p> <p data-bbox="1453 972 1489 1001">AS</p> <p data-bbox="1453 1077 1489 1106">AS</p> <p data-bbox="1453 1182 1489 1211">AS</p>

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Date	Proposed Items of Business	Lead Officer
December 2023 - TBC	<p data-bbox="229 376 459 409"><u>FORMAL MEETING</u></p> <p data-bbox="229 479 628 512">1. Independent Advisor's Report To receive a verbal update on market issues and events from the independent advisor.</p> <p data-bbox="229 584 1326 685">2. Review of Investment Performance Report to provide an update of the Fund's performance for the quarter period to 30 September 2023.</p> <p data-bbox="229 725 1278 826">3. Review of Administration Performance To review the performance of Peninsula Pensions in delivering the administration service to employers and members.</p> <p data-bbox="229 866 1035 934">4. Business Plan Update To consider progress against the Committees approved business plan.</p> <p data-bbox="229 974 1342 1041">5. Finance and Membership Statistics Update Report to provide an update of the Fund's position for the quarter period to 30 September 2022.</p> <p data-bbox="229 1081 1190 1149">6. Review of Pension Fund Risk Register To review the risks within the fund and form an appropriate risk register for the fund.</p>	<p data-bbox="1453 622 1485 656">AS</p> <p data-bbox="1453 763 1485 797">RL</p> <p data-bbox="1453 904 1485 938">AS</p> <p data-bbox="1453 1010 1485 1043">AS</p> <p data-bbox="1453 1115 1485 1149">AS</p>

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MEETING WORKPLAN 2023 - 2024

Date	Proposed Items of Business	Lead Officer
March 2024 - TBC	<p data-bbox="228 371 459 405"><u>FORMAL MEETING</u></p> <p data-bbox="228 479 472 512">1. Somerset Unitary To consider any emerging issues for the Pensions Fund from the unitary process including a review of Committee and Board structures.</p> <p data-bbox="228 618 628 651">2. Independent Advisor's Report To receive a verbal update on market issues and events from the independent advisor.</p> <p data-bbox="228 725 687 759">3. Review of Investment Performance Report to provide an update of the Fund's performance for the quarter period to 31 December 2023.</p> <p data-bbox="228 864 735 898">4. Review of Administration Performance To review the performance of Peninsula Pensions in delivering the administration service to employers and members.</p> <p data-bbox="228 1003 520 1037">5. Business Plan Update To consider progress against the Committees approved business plan.</p> <p data-bbox="228 1111 780 1144">6. Finance and Membership Statistics Update Report to provide an update of the Fund's position for the quarter period to 31 December 2023.</p> <p data-bbox="228 1218 719 1252">7. Review of Pension Fund Risk Register To review the risks within the fund and form an appropriate risk register for the fund.</p> <p data-bbox="228 1326 1182 1359">8. Resources review, Financial target setting and committee objectives setting To conduct a review of the resources available to the fund and to adopt a financial forecast, committee performance objectives for the 2024-2025 financial year and review the overall performance target for 2022 to 2025.</p> <p data-bbox="228 1500 788 1534">9. Review of cash management arrangements To review the management arrangements for the cash resources held by the fund.</p>	<p data-bbox="1449 512 1489 546">AS</p> <p data-bbox="1449 759 1489 792">AS</p> <p data-bbox="1449 898 1489 931">RL</p> <p data-bbox="1449 1037 1489 1070">AS</p> <p data-bbox="1449 1144 1489 1178">AS</p> <p data-bbox="1449 1252 1489 1285">AS</p> <p data-bbox="1425 1359 1513 1393">AS/SM</p> <p data-bbox="1449 1534 1489 1568">AS</p>